

Some of the documents involving an alleged "DOUBLE SWINDLE" Charles Richard Longo Sr. was running on his co-conspirators in the scam to swindle Stone out of his valuable patent(s) and intellectual property. In Oct. 1993 Longo & his co-conspirators seized control of Donald Stone Industries Inc. (DSII) and threatened to have Stone arrested on unspecified criminal charges. Longo then had his co-conspirators make him President of DSII then his co-conspirators Moore, Warfield & Glick then invested another estimated \$52,500 into DSII. On or about Nov. 1993 Longo and Procter then proceeded to embezzle an estimated \$30K from DSII, one was a check dated Nov. 1 1993 for \$20K made to CASH signed by Charles R. Longo with Charles R. Longo written on Memo line.

Mr Stone

10/30/96

Here are copies of requested information. There are no transcripts of any conversation with **Robert Warfield**, **Hal Glick**, **Bruce Moore** & **Joseph Harrison Jr**

This is a Maryland State Police Sgt. Michael Kinhart, who was actually honest & ethical and provided me with this WCBI report. Kinhart broke ranks with the "Good Old Boys" in Worcester County and provided me with this report under a MD. Public Info. request.

Sgt M Kinhart

Noticeably absent from this bogus Worcester County Bureau Investigation (WCBI) report are:

1. No interview of **Charles Richard Longo Sr.** co-conspirators, the Ocean City, Maryland (Worcester County) "Good Old Boys" **Robert Warfield Sr.**, **Hal P. Glick**, **Bruce A. Moore**, and their **attorney Joseph Harrison Jr.** (The so called Big Fish in the Small Pond) they had control of Donald Stone Industries Inc.(DSII) at this time.

Allegedly some of these "Good Old Boys" were directly involved with Richard Royden McCleary's extensive cocaine trafficking Florida to Maryland (Snow Hill & Ocean City) operation.

Also there was no interview with the alleged accountant for Donald Stone Industries Inc., Christine Ward who was Hal Glick's girlfriend at the time, and later married Hal Glick. Allegedly it was Christine Ward's job to "cook the books" to facilitate the money laundering operations being run by Charles Richard Longo Sr. and the Sapperstein's thru one the largest real estate firms in Ocean City & the Eastern Shore, MD. of Moore, Warfield & Glick. Ward would also have known about the alleged embezzlement of \$30K by Longo & Procter.

They were also the one's with close proximity to the WCBI, all residents of Worcester County. Longo lived in Annapolis (approx 100 miles away) Mark Sapperstein lived in Baltimore (approx. 130 miles away) Procter lived mostly in Frederick (approx. 180 miles away). Procter did live in Ocean City part time and may have been interviewed there.

Warfield, Glick, Moore, and Harrison all lived within approx. 5 to 10 miles of the WCBI, Glick lived closest to the WCBI only a couple of miles away and they all worked within easy access of the normal jurisdiction of the WCBI.

2. Concerning the \$30K I accused Longo & Procter of embezzling from DSII (which they are trying to conceal as an investment into one of Longo's scams).

- On the ledger sheets Longo gave to the WCBI there is no check # 118 for \$20K
- On the ledger sheets Longo gave to the WCBI there is no check # 000101 for \$10K

If any body can find these checks on the attached ledger sheets please let me know.

9 5 0 0 1 0 6

REFERENCE AGENCY		AGENCY OFFICER		ID No.	AGENCY CONTROL NUMBER							
WCSO		-NA-			9	5	0	0	4	6	6	2
1. VICTIM'S NAME (FIRM NAME IF BUSINESS) Last, First, Middle					2. VICTIM'S Sex - Race - DOB							
					//							
3. VICTIM'S Residence Address City					4. Residence Phone							
					() -							
5. VICTIM'S Employer City					6. Business Phone							
					() -							
COMPLAINANT - OTHER VICTIMS - PARENT V = Victim (Other than #1) C = Complainant P = Parent												
7. NAME (Last, First, Middle)				Code	Sex - Race - DOB				Residence Phone			
Stone Donald D.				C	M W //				(407)334-5909			
8. Residence Address City												
1820 N. E. Jensen Beach Blvd. Suite 648 Jensen Beach FL 34957												
9. Business Address City					Business Phone							
					() -							
10. CRIME				11. Date Reported To CBI			12. Type Of Premise					
Theft				10/30/95			-NA-					
13. Location Of Crime (Address)												
Maryland National Bank Branch 673 Ocean City, Worcester Co., MD												
14. Directions To Location												
-NA-												
15. WAS THERE A WITNESS TO THE CRIME?											NO <input checked="" type="checkbox"/>	YES <input type="checkbox"/>
16. WITNESSES INTERVIEWED?											NO <input type="checkbox"/>	YES <input checked="" type="checkbox"/>
17. SUSPECT? <input type="checkbox"/> Named <input type="checkbox"/> Known <input type="checkbox"/> Known Location <input type="checkbox"/> Identified <input type="checkbox"/> Description											NO <input type="checkbox"/>	YES <input checked="" type="checkbox"/>
18-1. NAME (Last, First Middle)			Alias			Sex - Race - DOB		Height	Weight	Hair	Eyes	
Longo Charles						M W //						
Address / Location					Occupation / Employer				CA#			
					President, Stone Indust							
18-2. NAME (Last, First Middle)			Alias			Sex - Race - DOB		Height	Weight	Hair	Eyes	
						//						
Address / Location					Occupation / Employer				CA#			
19. SUSPECT VEHICLE? <input type="checkbox"/> Stolen <input type="checkbox"/> Recovered <input type="checkbox"/> Other											NO <input checked="" type="checkbox"/>	YES <input type="checkbox"/>
20. VEHICLE INFO	Year	Make	Model	Body Style	Reg. Year	Reg. State	Reg. No.	Color				
21. SIGNIFICANT M.O.? <input type="checkbox"/> Limited Opportunity To Commit Crime											NO <input checked="" type="checkbox"/>	YES <input type="checkbox"/>
22. MODE OF OPERATION												
Alleged theft involved the imbezzlement of company funds to a private account.												
23. Scene Processing		24. Crime Lab		25. Crime Lab Technician			26. Instrument, Force, Weapon					
YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>		YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>										
27. WAS THERE? <input type="checkbox"/> Traceable Property <input type="checkbox"/> Physical Evidence											NO <input checked="" type="checkbox"/>	YES <input type="checkbox"/>
28. Property Stolen / Damaged												
29. NARRATIVE												
DT: 103195 I received a copy of a letter addressed to the State's Attorney for Worcester County, Maryland from												
INVESTIGATOR							I.D. NUMBER		REPORT DATE			
McDermott, Michael Andrew							0050		11/15/95			
RECOMMENDED STATUS							REVIEWING SUPERVISOR				REVIEW DATE	
<input type="checkbox"/> OPEN <input type="checkbox"/> SUSPENDED <input checked="" type="checkbox"/> UNFOUNDED <input type="checkbox"/> CLOSED											11/21/95	
<input type="checkbox"/> NCIC ENTERED		<input type="checkbox"/> NCIC CLEARED		FINAL STATUS			PAGE		OF			
<input type="checkbox"/> MILES ENTERED		<input type="checkbox"/> MILES CLEARED		<input type="checkbox"/> OPEN <input type="checkbox"/> SUSPENDED <input checked="" type="checkbox"/> CLOSED			1		3			

29. NARRATIVE

PAGE		OF		CBI Control Number					
2	3	9	5	0	0	1	0	6	

Donald Stone (above complainant). The letter (included with this report) alleges two thefts which occurred at an Ocean City branch location of Maryland National Bank when funds were drawn on account #0300109253 belonging to Stone Industries Incorporated. **The thefts were alleged to have been committed by Charles Longo.** The letter provided contact addresses and phone numbers for partners of the corporation. A copy of the letter had been forwarded to several other Justice Department heads.

DT: 110195

I contacted **Mark Sapperstein (W/M 20 River Oak Circle Baltimore, MD 21208 PH#410-653-0334) who was alleged in the Stone letter to have first hand knowledge of these thefts.** Sapperstein advised me that **this situation between Donald Stone and Stone Industries had been ongoing for quite some time. He stated that he was aware of no thefts involving Stone Industries or Charles Longo.** He advised me that Bruff Proctor (W/M 121 70th St. Ocean City, MD PH#410-524-7258) was an officer in the company and would be better able to provide me with information regarding Charles Longo. Sapperstein advised that Stone Industries was comprised of several investors who had teamed up to fund an invention created by Donald Stone. Donald Stone Industries is the name of the company involved with this endeavor. Donald Stone had left the company due to financial hardship and went to Florida. He was no longer actively involved in the company.

DT: 110295

I made contact with Bruff Proctor who reiterated the information I had received from Sapperstein. He further advised me that he was aware of no theft of company funds. He further advised that Stone has been creating many problems since he left the company. Donald Stone Industries took Donald Stone to court via civil suit filed in the Circuit Court for Worcester County. This case was heard in August, 1995 by the Honorable Theodore R. Eschenburg. During the trial, Stone represented himself. Donald Stone Industries filed suit to obtain the assigning of the patent to the company. Donald Stone had failed to list Donald Stone Industries as part of the patent process. This had effectively disabled the company. The investors elected Charles Longo as President of Donald Stone Industries when Stone left for Florida and told them that he would no longer be involved with the company. A settlement was reached between Donald Stone and Stone Industries to wit: Stone Industries would pay Donald Stone \$10,000.00 in exchange for the assignment of the patent and the understanding that Donald Stone would be a silent partner of the business and would not have any contact with the officers of Stone Industries or act in the behalf of Stone Industries. Donald Stone would receive his share of any profits obtained through the marketing of his invention. Proctor stated that Donald Stone has been making problems ever since his departure from Stone Industries by writing letters accusing the company or officers of the company of wrong doing. He asked which letter I had received and if it was also one sent to Janet Reno or the FBI. I advised him of the contents of the letter and he said that he had not seen this particular correspondence. Proctor advised me to contact Charles Longo and provided me with his phone number. He also stated that I could contact him if I had any further questions.

DT: 110395

I made contact with Charles Longo at his residence and advised him of the investigation. He agreed to cooperate fully. I asked for specific information regarding the two checks in question. Longo advised me that all of the records were located at his office and asked if he could call me from that location when he arrived. I consented.

Initial Investigator:

McDermott, Michael Andrew

ID#:

0050

Date: 11/15/95

29. NARRATIVE

STEELE

PAGE	OF
3	3

CBI Control Number						
9	5	0	0	1	0	6

Longo contacted me from his office about one hour after my initial contact with him. He relayed to me all of the previous information I was aware of from my conversation with Proctor. Concerning check number 101 and 118 drafted on the Stone Industries account, Longo related the following:

Longo is an investor. He owns a company called American Credit Company. Instead of allowing the funds to sit idle in the Stone Industries checking account, the company elected to place some of the funds in an investment account with American Credit Company. The first draft (101) was issued by Bruff Proctor and was made out payable to American Credit Company in the amount of \$10,000.00 on 10-29-93. The second check (118) was issued by Charles Longo and was made out payable in cash on 11-1-93. Check #101 was deposited into an American Credit Company account. Check number 118 was endorsed by Longo and co-endorsed by Gary Broadwine (W/M 19 Highshire Ct. Baltimore, MD PH#410-284-2488 WK#301-577-4537) his associate in a company known as "Shippers Choice". According to Longo, the \$30,000.00 was invested on behalf and with the approval of Donald Stone Industries. All of the monies appear accounted for on a June 30, 1995 financial statement provided to me by Longo. Longo also faxed copies of both checks (front and back), a form 10-99-MISC from Shipper's Choice of VA, INC., statements from Maryland National Bank for the account in question, business accounting sheets, and a promisory note made payable to Donald Stone Industries for \$53,622.35 from Shipper's Choice, Inc.. After reviewing the information provided, everything appears to be accounted for in the company records. We have received no complaints from any of the individual investors and I have spoken with Sapperstein and Proctor (both of whom have investments with the company) and they allege no wrong doing. I also noted that the only monies left in the account upon Donald Stone's departure from the company were approximately \$1122.35. Following his departure, other monies were brought into the company to continue the endeavor totaling approximately \$52,000.00.

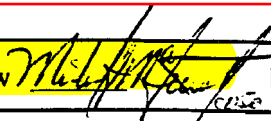
It would not be possible to utilize the bank statements alone to arrive at correct figures for Donald Stone Industries in so much as the company has invested in several areas. It also appears unlikely that a company which only claims holdings of around \$50,000.00 would not miss \$30,000.00 were the money not present in some form on the company books.

Based upon information provided to present and received from Donald Stone Industries and the overall cooperation of the investors and principles involved, I request the case be listed as "unfounded".

McDermott was the mayor of Pocomoke, MD. and is now a Maryland State Representative.

Initial Investigator:

McDermott, Michael Andrew



ID#: 0050

Date: 11/15/95

CORRECTED (if checked)

PAYER'S name, street address, city, state, and ZIP code SHIPPERS' CHOICE OF VA, INC. 1623 Forest Drive #203 Annapolis, MD 21403		1 Rents \$	OMB No. 1545-0115 1994	Miscellaneous Income
		2 Royalties \$		
		3 Other income \$		
PAYER'S Federal identification number 54-1676996	RECIPIENT'S identification number 52-1761083	4 Federal income tax withheld \$	5 Fishing boat proceeds \$	Copy B For Recipient This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
RECIPIENT'S name, address, and ZIP code DONALD STONE INDUSTRIES, INC. 207 Chinquapin Round Road Annapolis, MD 21401		6 Medical and health care payments \$	7 Nonemployee compensation \$ 9,750.60	
		8 Substitute payments in lieu of dividends or interest \$	9 Payer made direct sales of \$5,000 or more of consumer products to a buyer (recipient) for resale <input type="checkbox"/>	
Account number (optional)		10 Crop insurance proceeds \$	11 State income tax withheld \$	
		12 State/Payer's state number		

Form 1099-MISC

(Keep for your records.)

Department of the Treasury - Internal Revenue Service

DONALD STONE INDUSTRIES, INC.

FINANCIAL STATEMENT

JUNE 30, 1995

CURRENT ASSETS

CASH

BEGINNING BALANCE	\$53,622.35
INVESTMENT EARNINGS	12,553.36
SUB TOTAL	<u>66,175.71</u>

LESS EXPENSES TO DATE 44,364.74

TOTAL CASH \$21,810.97

CURRENT LIABILITIES

Friedlander & Hertz	\$ 1,676.46
Princeton Polymer Labs	3,000.00
Foley and Lardner	<u>19,578.02</u>
John Milling	2,200.00
Joe Harrison	10,295.77
Donald Stone	10,000.00

TOTAL LIABILITIES \$ 46,750.25

CASH	21,810.97
LIABILITIES	<u>46,750.25</u>
NET	(\$ 24,939.28)

EXPENSES PAID TO DATE OF STATEMENT

Legal	\$33,675.21
Delivery Services	469.57
Lab Fees	8,000.00
Transportation	1,316.00
Taxes	144.02
Printing	671.60
Bank Service Charges	88.34
TOTAL	\$44,364.74

Noticeably absent from these ledger sheets Longo gave to the WCBI are the listing of check # 118 for \$20K and the Check # 000101 for \$10K the money I was accusing Longo & Procter of embezzling from DSII

NAME David Stone Industries ACCOUNT NO. 106

ADDRESS 8246 Washington Blvd
Edison, MD 20724

207 Chesapeake Park Rd
Annapolis, MD
CREDIT LIMIT 2,500

DATE	REFERENCE	CHARGES	CREDITS	BALANCE
10/15/93	DEPOSIT		122 ³⁵	
10/29/93	DEPOSIT		52,500 ⁻	53,622 ³⁵
10/29/93	CR # 116 Complicity of the Party	✓ 108 ⁰²		53,514 ³³
10/29/93	CR # 117 ASD Unimp for Fed	✓ 36 ⁻		53,478 ³³
10/31/93	Interest Earned		736 ⁸⁰	54,215 ¹³
11/1/93	# 119 Fed Exp	✓ 13 ⁻		54,202 ¹³
11/2/93	# 120 Western Union	✓ 23 ⁻		54,179 ¹³
11/6/93	# 121 Mail Box Plus	✓ 165 ⁰⁰		54,013 ⁵³
11/8/93	# 123 Mail Box Plus	✓ 197 ⁻		53,816 ⁵⁶
11/8/93	# 124 Western Union	✓ 15 ⁻		53,801 ⁵⁶
11/17/93	# 126 Fed Exp	✓ 13 ⁻		53,788 ⁵⁶
11/21/93	Service Charge	✓ 55 ⁻		53,733 ⁵⁶
11/30/93	Interest Earned		718 ⁰³	54,451 ⁵⁹
12/1/93	# 132 Proctor & Kitchen	✓ 200 ⁻		54,251 ⁵⁹
12/1/93	# 133 Central Am	✓ 258 ⁻		53,993 ⁵⁹
12/13/93	# 131 Tire Mall	✓ 25 ⁻		53,968 ⁵⁹
12/21/93	# 137 Tire Mall	✓ 3,981 ⁻		50,000 ⁵⁹
12/27/93	# 138 Tire Mall	✓ 3,179 ⁻		46,821 ⁵⁹
12/31/93	Service Charge	✓ 29 ⁻		46,792 ⁵⁹
12/31/93	Interest Earned		655 ⁰³	47,447 ⁶²
1-31-94	Interest Earned		1603 ⁷⁷	50,446 ³⁹
2-8-94	# 139 Harrison	✓ 200 ⁻		50,246 ³⁹
2-8-94	# 140 Fed Exp	✓ 13 ⁻		50,233 ³⁹
2-28-94	Service Charge	✓ 9 ⁻		50,224 ³⁹
2-28-94	Interest Earned		169 ⁶⁶	50,394 ⁰⁵
3-4/94	# 142 Fed Exp	✓ 9 ⁻		50,385 ⁰⁵
3-26/94	# 144 Fed Exp	✓ 20 ⁻		50,365 ⁰⁵
3/26/94	Service Charge	✓ 55 ⁻		50,310 ⁰⁵
3/31/94	" "	✓ 5 ⁻		50,305 ⁰⁵

DATE	REFERENCE	CHARGES	CREDITS	BALANCE
3/8/94	Credit Memo ⁵⁰ Refund ✓		4	50,814.65
3/3/94	Interest earned		677.92	51,521.77
4/1/94	Procter ^{WIRE} Payment ✓	4,000		47,521.97
4/21/94	Interest earned		633.63	48,155.60
5/17/94	#147 Continental ^{AIRFARE} ✓	328		47,827.60
5/17/94	#148 Procter Payment ✓	2,000		45,827.60
5/17/94	#146 Fed Exp ✓	13		45,814.60
6/2/94	Interest earned		610.86	46,425.46
6/3/94	Interest earned		619.01	47,044.47
7/5/94	Interest earned		627.26	47,671.73
8/1/94	#150 Fed Ex ✓	13		47,658.73
8/1/94	#151 Fed Ex ✓	13		47,645.73
8/3/94	#152 Chieftain ^{Fuel} ✓	700		46,945.73
8/21/94	Interest		625.94	47,571.67
9/2/94	Interest		634.29	48,205.96
10/3/94	Interest earned		642.75	48,848.71
11/1/94	#155 Fely & Lardner ✓	7,500		41,348.71
11/30/94	Interest		617.98	41,966.69
12/1/94	CM ✓		73	41,999.69
12/31/94	Service Charge ✓	509		41,490.69
12/31/94	Interest earned		626.6	42,117.29
1/1/95	#156 Fely & Lardner ✓	980 ⁵⁰	9.72 ⁴⁹	41,136.59
1/1/95	#157 Kane Messing ✓	73		41,063.59
1/31/95	Interest earned		621.07	41,684.66
2/28/95	Interest		629.35	42,314.01
3/3/95	#158 Fely & Lardner ✓	3,000		39,314.01
3/3/95	#159 Fed Exp ✓	13		39,291.01

This is another mention of Chieftain Investors Check # 152 for \$700.00 dated 8/3/1994 signed by Charles Richard Longo Sr. for airfare-Procter-Longo (Goodyear)



000101

10/29 19 93 ⁷⁻¹⁵/₁₀₀

PAY TO THE ORDER OF

American Credit Company

\$ 10,000.00

Ten thousand and 00/100

DOLLARS



MARYLAND NATIONAL BANK
BALTIMORE, MARYLAND 21202

FOR

Buff. Patton

⑈000101⑈ ⑆052000168⑆ 0300109253⑆ ⑆0001000000⑆

DONALD STONE INDUSTRIES INC.

PH. 301-778-6653
8348 WASHINGTON BLVD.
JESUP, MD 20794

118

11-1 19 93 ⁷⁻¹⁵/₁₀₀

PAY TO THE ORDER OF

Cash

\$ 20,000.00

Twenty thousand and 00/100

DOLLARS



OCEAN CITY OFFICE 673
MARYLAND NATIONAL BANK
(Of The Eastern Shore)
OCEAN CITY, MARYLAND 21842

FOR

Charles P. Laver

Charles P. Laver

⑈00000118⑈ ⑆052000168⑆ 0300109253⑆ ⑆0002000000⑆

FOR DEPOSIT ONLY
AMERICAN CREDIT COMPANY

MO-B-635-271-149-397
05/94
CC# 10337125

[Handwritten Signature]
DO NOT WRITE BELOW THIS LINE
SECRET

AMERICAN CREDIT COMPANY

11142

1ST AMERICAN BANK
1055003094
10/23/98

1055003094

1ST AMERICAN BANK NO
1055003094
10/23/98
AMOUNT 1000

08271198

1

673	1 OF 1	300109253
10/14/93	10/29/93	0



MARYLAND NATIONAL BANK

AN MNC FINANCIAL COMPANY

Put the biggest bank to work for you.

DONALD STONE INDUSTRIES INC
 2346 WASHINGTON BLVD
 JESSUP MD 20794

SMALL BUSINESS CHECKING STATEMENT	
BEGINNING BALANCE	.00
+ DEPOSITS/CREDITS	53,622.35
INTEREST PAID	.00
- CHECKS/DEBITS	.00
- SERVICE CHARGES/FEES	.00
ENDING BALANCE	53,622.35

CHECKING TRANSACTIONS				
POST DATE	TRANSACTION DESCRIPTION	CHECKS AND OTHER DEBITS	DEPOSITS AND OTHER CREDITS	ACCOUNT BALANCE
10/16	DEPOSIT		1,122.35	1,122.35
10/29	DEPOSIT		52,500.00	53,622.35

PROMISSORY NOTE

\$ 53,622.35

Jessup, Maryland

FOR VALUE RECEIVED, the undersigned (the "Maker") hereby promises to pay to the order of

Donald Stone Industries, Inc.
8346 Washington Blvd.
Jessup, Maryland 20794

(the "Payee")

at the said address in Maryland, the sum of \$53,622.35 with interest calculated at the annual rate of 16%. Interest and principal shall be payable in 36 monthly installments in accordance with the amortization schedule attached hereto.

1. This Note is issued pursuant to a private placement offering by Maker of promissory notes in the aggregate principal amount of up to \$1,000,000. This Note has not been registered under the Securities Act of 1933, as amended (the "Act") in reliance upon Section 4(2) of the Act and Regulation D of the General Rules and Regulations of the Act. Payee has represented that this Note is being acquired by Payee for investment for Payee's own account and not with a view to the resale or distribution thereof and that Payee does not intend to divide Payee's participation with others or to resell or otherwise dispose of all or any part of the Note unless it is subsequently registered under the Act or an exemption from such registration is available.

2. In order to better assure repayment of this Note, Maker has caused to be delivered to John J. Sellinger (the "Escrow Agent"), certain promissory notes issued to Maker by students in Maker's tractor-trailer driver training schools (the "Student Notes").

3. All payments of principal and interest are to be made in lawful money of the United States of America at the address of the Payee as set forth above, or such other place as the Payee or other holder of this Note shall designate to the Maker in writing.

4. The principal sum of this Note may be paid by the Maker at any time or times prior to the date it is due, in whole or in part, without premium or penalty. The Maker hereby waives any requirement of presentation, notice of protest and all other notices in connection with the delivery, acceptance, performance, default or enforcement of this Note.

5. The Payee may in the event of default charge to the Maker, and the Maker shall pay to the Payee, all costs of collection including reasonable attorneys fees.

6. Upon receipt of evidence, reasonably satisfactory to the Maker, of the loss, theft, destruction or mutilation of the Note, and upon receipt of indemnity reasonably satisfactory to the Maker, the Maker will, at the expense of the Payee or other holder, execute and deliver, in lieu thereof, a new Note of like tenor and amount.

7. No delay, failure or omission by the Payee or any subsequent holder in respect of the exercise of any right or remedy granted to the Payee or other holder or allowed to the Payee or other holder by law, herein, under said Note or otherwise, shall constitute a waiver of the right to exercise the right or remedy at that or any future time or in the same or other circumstances.

8. This Note is delivered in Jessup, Maryland and shall be governed by and construed and enforced under the laws of the State of Maryland.

9. Notices and demands hereunder on the Maker may be given in writing at the address hereinafter set forth or at such other address as the Maker shall designate to the Payee in writing:

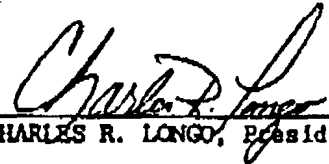
Shippers' Choice, Inc.
8346 Washington Blvd.
Jessup, Maryland 20794

10. This Note shall bind the Maker and its successors, assigns, heirs and legal representatives.

WITNESSES:


GARY D. BOARDWINE, Secretary

SHIPPERS' CHOICE, INC.

By 
CHARLES R. LONGO, President